Universidad de Navarra

Political Economy (RRII)
Guía docente 2026-27

PRESENTACIÓN

Brief description: The course provides the basic tools and concepts to analyze and act in the global economy. It explores the major social science paradigms for analyzing state, economy, and society relations. We examine the fundamental assumptions on which our understanding of the social world and our research are based.

- **Titulación**: RRII
- **Módulo/Materia**: Fundamentos de las relaciones internacionales, Fundamentos políticos, económicos y jurídicos
- **ECTS**: 6
- **Curso, semester**: 1º curso y 1º semestre
- **Carácter**: Básica
- **Profesorado**: Prof. Zernin Martínez Yoldi (zmartinezyo@external.unav.es)
- **Idioma**: Inglés
- **Aula, Horario**: Thursday, 15.30-17:30 (FCOM-P0-AULA05) and Fridays, 8:00-10:00 (AMI-P1-Aula15)

RESULTADOS DE APRENDIZAJE (Competencias)

Basicas y Generales

CG04 - Usar el inglés con propiedad según la terminología científica y académica propia de la Relaciones internacionales.

CG05 - Saber expresarse oralmente de manera correcta y adecuada sobre temas internacionales.

CG07 - Valorar con espíritu crítico la realidad internacional y sus problemas específicos.

CB1 - Que los estudiantes hayan demostrado poseer y comprender conocimientos en un área de estudio que parte de la base de la educación secundaria general, y se suele encontrar a un nivel que, si bien se apoya en libros de texto avanzados, incluye también algunos aspectos que implican conocimientos procedentes de la vanguardia de su campo de estudio.

CB3 - Que los estudiantes tengan la capacidad de reunir e interpretar datos relevantes (normalmente dentro de su área de estudio) para emitir juicios que incluyan una reflexión sobre temas relevantes de índole social, científica o ética.

CB4 - Que los estudiantes puedan transmitir información, ideas, problemas y soluciones a un público tanto especializado como no especializado.

CB5 - Que los estudiantes hayan desarrollado aquellas habilidades de aprendizaje necesarias para emprender estudios posteriores con un alto grado de autonomía.

Especificas

CE01 - Conocer los conceptos y técnicas aplicadas al análisis de los actores y relaciones internacionales.

CE07 - Conocer las características de la geopolítica mundial y el concepto la denominada sociedad internacional.

CE13 - Conocer y analizar las teorías e ideologías políticas contemporáneas.

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CE20 - Evaluar las relaciones internacionales y cada uno de sus componentes sociológicos, históricos, jurídicos, políticos y económicos.

Skills to be developed will be:

- To properly use English according to scientific and academic standards in International Relations.
- To speak correctly and in an articulated way on international affairs.
- To develop a critical understanding of international issues and their specific problems.
- Based on secondary education background, advanced handbooks and specialized academic bibliography, acquire a demonstrable ability to develop knowledge and ownership.
- To gather relevant information developing and to conduct data analysis conducive to reflective value judgments and reflections on subjects of sociopolitical, scientific or ethical relevance.
- To efficiently transmit information, ideas, problems and solutions to the general public and specialized audiences.
- To acquire those learning skills needed to further develop research and study with a high degree of autonomy.
- To consistently use the main concepts and applied techniques to analyze international relations and its structures, actors, issues and processes.
- To know the basics of global geopolitics and global society.
- To understand and be able to discuss contemporary political ideologies and their relevance critically.
- To evaluate international relations issues in terms of their diverse socio-political, historical, economic and legal dimensions

PROGRAMA

Introduction

1 What is Political Economy: September 4th.

2 The circular flow of the economy: September 11th.

Microeconomics

3 Demand & Supply: September 18th.

4 The market: September 25th.

Macroeconomics

5 Macroeconomic magnitudes. October 2nd.

6 Aggregate supply and Demand. October 9th

7 Money Demand and Supply. October 16th

8 Unemployment and inflation. October 23rd

9 Foreign Markets and globalization. October 30th

Public Finance

10 Public Finance: basic concepts. November 6th

11 Foundations for the public intervention in the economy. November 13th

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Presentations: 19th and 20th of November

ACTIVIDADES FORMATIVAS

Required activities:

- Class participation (in-person)
- Evaluation questions hand-in (via ADI) and in-class review
- Group presentation
- Final exam

EVALUACIÓN

Grade composition

- Final exam: 70%
- Group presentation: 15%
- Attendance, participation and evaluation questions : 15%

Grading activities

- *Contributions in class*. Students are expected to actively participate in the lectures and debates. Each topic has a set of evaluation questions that will be handed in by the student and discussed in class.

- *Group presentations* are to be given in groups of five or six students on a specific topic. Presentations will be 10 minutes each, followed by 5 minutes of questions from the audience. Group presentations in ppt format have to be handed-in to the teacher via ADI befrore presentation day. Suggested topic for the presentation is the reading and critical discussion of one book. All members of the group are required to fully read the book chosen. Suggested list:
  - Acemoglu, D. and Robinson, J. A. (2012) Why Nations Fail: The Origins of Power, Prosperity, and Poverty. Crown Publishers, New York.
  - Banerjee, A. V. and Duflo, E. (2019) Good Economics for hard times
  - Clastres, P. (1978) Society against the State
  - Cipolla, C. M. (1964) *The Economic History of World Population.* Penguin Books, Middlesex
  - Galbraith, John Kenneth. Economics in Perspective: A Critical History. Houghton-Mifflin Trade and Reference. Great Britain, 1987.
  - Galor, O. (2022). *The Journey of Humanity: The Origins of Growth and Inequality*. Penguin Random House
  - Gesell, S., *The natural economic order*, Revised Edition. London: Peter Owen, 1958.
  - Ferguson, N. (2008) The Ascent of Money: A Financial History of the World. Penguin. New York
  - Hayek, F. (1944). *The road to serfdom*. London. Routledge
  - Polanyi, K. The great transformation. Octagon Books, New York, 1975 (first published 1944)
  - Polo, L. (2015) *Filosofía y economía*. Obras Completas de Leonardo Polo, Vol. XXV. Eunsa. Pamplona
  - Smith, P. and Max-Neef, M. (2011) Economics Unmasked. Green Books.

- *Final exam*. Material will include questions based on material covered in class, homework and presentations of the books.

HORARIOS DE ATENCIÓN

Dr. Zernin Martínez Yoldi (zmartinezyo@external.unav.es)

- Horario de tutoria: By appointment on Fridays 10:00-12:00. Room 01090. Edificio Amigos, in front of the Faculty of Economics

BIBLIOGRAFÍA

- Cipolla, C. M. (1964) *The Economic History of World Population.* Penguin Books, Middlesex. Find it in the library.
- Daron Acemoglu and James A. Robinson (2012) Why Nations Fail: The Origins of Power, Prosperity, and Poverty. Crown Publishers, New York. Find it in the library.
- Frieden, Jeffry A., David A. Lake and J. Lawrence Broz (2017). International Political Economy: Perspectives on Global Power and Wealth, 6th Edition. New York: W. W. Norton & Company. Find it in the Library.
- Galbraith, John Kenneth. Economics in Perspective: A Critical History. Houghton-Mifflin Trade and Reference. Great Britain, 1987. Find it in the library.
- Gwartney, J.D., Stroup, R.L., Sobel, R.S., & Macpherson, D.A. (2021). *Economics: Private & public choice*. Cengage Learning, 17th edition.
- Hahnel, Robin. The ABCs of Political Economy. A modern approach. Pluto Press, 2002.
- Hayek, F. (1944). *The road to serfdom*. London. Routledge.
- Lairson, Thomas D. and Skidmore, D. (2016), International Political Economy: The Struggle For Power and Wealth.Routledge.
- Mankiw, Gregory. Macroeconomy. 6th or 7th edition. Antoni Bosch.
- Martínez Yoldi, Cernin Tratado de Economía y Hacienda, Segunda Edición. Ediciones Eunate, Pamplona, 2017.
- May, C., Mertens, D., Nolke, A., Scheledik, M (2024): *Political Economy. Comparative, International, and Historical Perspectives*. Springer. Switzerland
- N. Gregory Mankiw and Mark P. Taylor (2011) Economics, South-Western Cengage Learning, Second Edition.
- Oatley, Thomas (2016). International Political Economy, 5th Edition. Abingdon and New York: Routledge.
- O'Brien, R., & Williams, M. (2020). *Global political economy: Evolution and dynamics* . Bloomsbury Publishing, 6th edition. Find it in the library.
- Samuelson, Paul A. and Nordhaus, *Economics*. 17th Edition. McGraw Hill
- Schumpeter, Joseph A., History of economic analysis. Taylor & Francis e-Library, UK, 2006. First published in 1954.
- Sobel, A. (2013) I*nternational Political Economy in Context: Individual Choices, Global Effects*. SAGE Publications, inc.
- Sowel, T. (2015) *Basic Economics*. Fifth Edition. Basic Books, New York