



Advanced Banking Accountancy (MBRF)
Guía docente 2026-27

INTRODUCTION

In a globalized banking industry, banks around the world must provide high-quality and homogeneous across countries financial information, fulfilling the needs of their users, regulators, and supervisors. The International Financial Reporting Standards, due to their large international acceptance, represent the language able to meet this purpose.

A Complete & in-depth IFRS Program for Banking Accountancy

The course will enable students to critically examine the effects of IFRS reporting on economic decision making, and the broader impact on Banks and society.

The students will analyze empirical accounting questions related to the Banking industry to stimulate critical enquiry into the theory behind the standards, the effects and the degree to which the standards achieve their aims. It will develop students' critical and analytical abilities.

The program is developed through the completion of case studies that simulate aspects of the real-world application of IFRS knowledge. The students will acquire the accounting knowledge of complex transactions realized by Banks.

- **Titulación:** Master in Banking and Financial Regulation
- **Módulo/Materia:** Contabilidad bancaria avanzada/ Advanced banking accountancy
- **Type:** Compulsory
- **ECTS:** 8
- **Year and semester:** 1st and 2nd Semester
- **Language:** English
- **Type of Degree:** Master in Banking and Financial Regulation
- **Professor in charge:** Javier Malagón
- **Time:** will be communicated throughout the year
- **Venue:** will be communicated throughout the year

Coordinator: Javier Malagón.

Professors: Germán López Espinosa, Eduardo Ávila , Javier Malagón, Álvaro Ramírez Cárceles, Paul Broersen, Pablo Cal, Gabriel Lledó, José María Fernández, Ma Dolores Delgado Castillo y Alberto Pinto Lara

LEARNING OUTCOMES (Competencies)

BASICAS Y GENERALES

- GS1 - Understanding the significance of the regulatory framework when developing a financial business.
- GS3 - Drawing conclusions and forming a judgement based on reports, research and opinions formulated by other authors about financial intermediation.
- GS5 - Understand that the financial business entails significant social and ethical responsibilities.
- BS6 - Having a sufficient understanding to produce and apply original ideas, often in a research setting.
- BS7 - Students can apply the knowledge gained and their problem-solving abilities in new or fairly unknown environments within broader (or multidisciplinary) contexts related to their area of study.
- BS8 - Students can blend in knowledge and face the complexity of forming a judgement based on incomplete or limited information that includes ethical and social considerations linked to the application of knowledge and judgement.



Universidad de Navarra

ESPECIFICAS

- SS8 - Understanding the regulatory framework of the financial and banking system.
- SS10 - Deep understanding of the accounting regulation in the framework of the banking business.

PROGRAM

Topic 1: Introduction to Credit Losses.

Topic 2: Analyzing a Bank's Financial Statements. Extracting data from Banks: Orbis, SABI and MarketLine.

Topic 3: Introduction to IFRS: Case Studies.

Topic 4: IAS 32: Equity-Liability Distinction. Case Studies.

Topic 5: IFRS 10: Link to the conceptual framework, scope, concepts, requirements, disclosure, and examples. Case Studies.

Topic 6: Transparency and Market Discipline: Analyzing a Bank's Financial Statements. The Role of Information, Characteristics of Financial Information, The Role of Financial Notes, The role of Management Reports, GAAP and Non-GAAP measures, IFRS 7 and Pillar 3, IFRS 13. IFRS 8 Operating segments

Topic 7: IFRS 9 Financial Instruments: Recognition, Classification and Measurement. Derecognition and hedge accounting. Impairment.

Topic 8: IFRS17 Insurance Contracts. First implementation and major impacts. Disclosure of information.

Topic 9: IFRS 16: Identifying a Lease, Lease Term, Lessee, Lease Modifications, Lease Incentives, Lease Liability in a Sale and Leaseback, Lessee's Incremental Borrowing Rate and IFRS 16 and COVID-19. Examples and Interpretations in Accounting for Leases.

Topic 10: IAS 19 Employee benefits. Accounting requirements for employee benefits include short-term benefits, post-employment benefits such as retirement and long-term benefits, and termination benefits.

Topic 11: FINREP/COREP Overview: why are these templates so important? How to interpret this data and build templates to analyze developments and trends, possible inconsistencies using this data on a European level across different countries.

Topic 12: Accounting and Supervision: ESMA, IOSCO vision.

Topic 13: IFRS 3 Business Combinations: Control, Reporting Entity, Purchase Method, Common Control, Minority Interests, Goodwill.

Topic 14: Accounting and Solvency: Real Integrated Cases. Problems related to Business Combinations, Financial Instruments, Consolidation, and Solvency.

Topic 15: IAS12 Income taxes.

Topic 16: Analyzing Bank's Financial Statements 2. Case studies.

EDUCATIONAL ACTIVITIES

1. Lectures: 87 hours



Universidad de Navarra

Theoretical and practical classes in themes indicated in the syllabus with the help of the blackboard, power point presentations and videos.

2. One-to-one tutorials: 30 hours

Each student may have personal interviews with the professor to help him/her with personal study and learning.

3. Practical assignment: 35 hours

Students have three projects.

4. Exams: 3 hours

The students will have a final exam at the end of the module.

5. Personal work: 52

Students must understand themes covered early in the course to be able to comprehend information presented later in the course, and will have to be able to integrate material learnt throughout the course. Therefore, it is important that they do not fall behind and try to set aside regular times outside of class to work on the course material on a daily basis.

ASSESSMENT

Students are required to attend 80% of classes. Failing to do so without justified reason will imply the suspension from the program.

- 1st Exam (*January*): 50%
- Three Projects (*May*): 50%
- *June (extraordinary) Exam*. 100% Exam.

HONESTY IS THE BEST POLICY

(Ethics Committee Provisions Against Plagiarism and Copying)

We value honesty. Without it, there can be no trust or any meaningful social relations. Therefore, the School expects honesty and fairness from all of its members: professors, non-academic staff, and students.

Dishonest behaviours will be sanctioned in accordance with the [University Norms on Student Academic Discipline of August 2015](#), and include lying, cheating in exams, and plagiarism in written work. We take such violations seriously. Depending on their gravity, these offences will be dealt with by the Professor in charge of the subject, by the Dean of Students, and in very severe cases, by the Vice President for Student Affairs.

Sanctions include:

- formal warnings
- prohibition from entering University premises for a given period
- loss of admission rights to exams
- loss of scholarships
- A failing grade for the piece of work or the whole course

OFFICE HOURS

Professor:

- Javier Malagón (jmalagon@external.unav.es)
- Office/Phone hours: +34 629.53.89



- Or by appointment with the professors.

BIBLIOGRAFÍA Y RECURSOS

Standards:

- International Financial Reporting Standards.
- US GAAP.

Books:

- “A Guide through IFRSs 2012”. IFRS Foundation. [Localízalo en la Biblioteca](#)
- “Accounting Standards and Information: Inferences from Cross-Listed Financial Firms” – Ammer, Clinton y Nini (2005) – Board of Governors of the Federal Reserve System. [Localízalo en la Biblioteca](#) (Versión electrónica)
- “IFRS - A Briefing for Chief Executives”. IFRS Foundation. [Localízalo en la Biblioteca](#)
- “*Guardians of Finance: Making Regulators Work For Us*” - James Barth, Gerard Caprio and Ross Levine - MIT Press. [Localízalo en la Biblioteca](#)
- “Finance and Growth: Theory and Evidence.” in Handbook of Economic Growth, Eds: Philippe Aghion and Steven Durlauf, The Netherlands: Elsevier Science, 2005.

Papers:

- “Bank Stock Returns and Economic Growth” - Cole, Moshirian y Wu (2008) – *Journal of Banking and Finance*.
- “Disclosure, Volatility and Transparency: An Empirical Investigation into the Value of Bank Disclosure” - Baumann y Nier (2004) – *Economic Policy Review*.
- “[Do Sophisticated Investors Understand Accounting Quality? Evidence from Bank Loans](#)” – Bharat, Sunder y Sunder (2004) – *Working Paper*. (Versión electrónica)
- “Investor Protection, Prospect Theory, and Earnings Management: an International Comparison of the Banking Industry” – Shen y Chih (2005) – *Journal of Banking and Finance*. [Localízalo en la Biblioteca](#) (Versión electrónica)
- “International Accounting Differences and Earnings Smoothing in the Banking Industry” – Balboa, López-Espinosa, Rubia (2010) – *Working Paper*.
- “[The Evolving Importance of Banks and Markets in Economic Development](#)” – Asli Demirguc-Kunt, Erik Feijen and Ross Levine – *Working Paper*. (Versión electrónica)

Journals:

- Accounting Horizons
- European Financial Management
- Financial Analysts Journal
- Journal of Accounting and Economics
- Journal of Accounting and Public Policy
- Journal of Accounting Research
- Journal of Banking and Finance
- Journal of Finance
- Journal of Financial Economics
- Review of Financial Studies
- The Accounting Review

Databases:

- Bankscope
- Compustat
- Dealogic
- Ecowin
- Federal Financial Institutions Examination Council
- Federal Reserve Bank of Chicago
- ORBIS



Universidad
de Navarra

@X@buscador_unika.obtener@X@