Universidad de Navarra

Financial Accounting I B

Guía docente 2026-27

Presentation

Briefly description:

The aim of the Financial Accounting I course is to build a strong foundation for learning about financial reporting. Accounting is the language of business and we will work hard to learn that language, so that students can understand financial documents, stories and presentations. Students will recognize how accounting affects our perception of value creation and management performance. The course covers the key terms and concepts of accounting as defined by the International Financial Reporting Standards, the construction of financial statements, and the methods of recording transactions.Upon completion of the course, students should be able to explain accounting terms, interpret amounts found in financial statements, and predict the consequences of various transactions on the financial results and the financial standing of a company.

- **Degree**: 1-Gr.ECO+Data, 1-Gr.ECO+Gov, 1-Gr.ECO+Int.Ec, Gr.EC ADE+DN(b), 1-Gr.EC ECO+DN(b)
- **Module**: Módulo 1: Contabilidad y Finanzas / Materia 1.1.: Contabilidad
- **ECTS**:6
- **Course, Semester**: First course, first semester
- **Type**: Compulsory
- **Professor**: Andrés Mesa Toro (amesat@unav.es)
- **Language**: English
- **Room, Schedule**: Tuesday 10:00 - 12:00 (Room 011); Friday 10:00 - 12:00 (Room 110)
- https://www.unav.edu/web/facultad-de-ciencias-economicas-y-empresariales/estudiantes/horarios.

LEARNING OUTCOMES (Competencies)

ADE:

General competences:

CG2 To identify, integrate and use the knowledge acquired to argue, discuss and solve relevant problems in economics and/or business.

CG4. To use independent critical reasoning on relevant topics in economics and business.

Specific competences:

CE1. To be highly familiar with the General Accounting Plan and the theoretical concepts of accounting and finance.

CE2. To analyse different real cases of accounting and/or financial situations of a company and its future

CE14. To solve specific accounting problems based on the application of the registration and valuation rules of the General Accounting Plan.

ECONOMICS:

Basic competences:

BC2. Students can apply their knowledge to their work or vocation in a professional way and have the competences usually demonstrated through the elaboration and defence of arguments and problem-solving within their field of study.

General competences:

CG4. Reason autonomously and critically on issues relevant to economics and business.

Specific competences:

SC2. Understand the fundamental concepts and methods of Accounting and use this information for decision-making.

SC14. Apply economic logic and/or econometric techniques to specific areas of finance.

PROGRAMME

Topic 1: Introduction to accounting

Topic 2: Key accounting terms

Topic 3 The accounting process

Topic 4: The balance sheet and income statement

Topic 5: Ending a period (Adjustments and closing)

Review for the midterm exam

Topic 6: Financial statement analysis (Ratio analysis)

Topic 7: Inventory (FIFO, LIFO WAC)

Topic 8: Accounting for manufacturing companies (inventory)

Review and final exam preparation.

ACTIVITIES

I. Classroom teaching activities

1. Lectures

Lectures are given by the professor on the themes indicated in the syllabus with the help of the blackboard, power point presentations and videos. The professor will post on ADI the power point presentation, the notes for each topic and some recommendations for futher reading.

2. One-to-one tutorials

Each student may have personal interviews with the professor to help him/her with personal study and learning.

3. Evaluation

Exams and assignments to assess the successful accomplishment of the objectives

II. Personal work

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Students must understand themes covered early in the course to be able to comprehend information presented later in the course, and will have to be able to integrate material learnt throughout the course. Therefore, it is important that they do not fall behind and try to set aside regular times outside of class to work on the course material on a daily basis.

1. Students must read the assigned reading for a subject before the lecture covering that topic. Being familiar with topics beforehand will allow students to get the most out of the lecture.

2. Students should conduct personal study using the professor's notes, notes taken in lectures and recommended books if needed.

Credits/hours distribution of the activities. 6 ECTS= 150 h (25 h/ECTS)

1. Lectures 2.16 ECTS 54 h (36.2 %)

2. Evaluation 0.16 ECTS 5 h (3.4 %)

EVALUATION

ORDINARY SESSION

1. Final exam: 50%.*
2. Midterm exam: 20%. (October 30th)
3. Continuous evaluation (Individual exams) 20%
4. Group assignment: 10%

*You need at least 4.0 in the final exam to pass.

EXTRAORDINARY SESSION

1. Group assignments: 10%

2. Continuous evaluation: 20%

3. Exam (June): 70%

The grades obtained in group assignments and continuous evaluation will be taken into account only when they do not negatively affect the student's final grade. If either of these components lowers the final grade, it will be excluded from the calculation, and its weighting will be reassigned to the June extraordinary exam.

Office hours:

Andrés Mesa Toro(amesat@unav.es)

- Office 4030. Edificio Amigos. Fourth floor
- Office hours: Tuedays from 14:30 to 16:30.

Bibliography

The main course-books:

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- *Intermediate Accounting (IFRS edition)* by Kieso, Weygandt, Warfield, Wiley & Sons, 2014. Find it in the Library
- *Financial Accounting and Reporting: A Global Perspective* by H. Stolowy, M. Lebas and Y. Ding, Cengage Learning, Andover, UK, 5th edition, 2017. Find it in the Library (ed. 2017)
- *Global financial accounting and reporting : principles and analysis by Aerts, W., & Walton, P. J. (2017), Cencage Learning, Andover, UK 4th edition, 2017. Find it in the library*

Additional resources:

- https://www.coursera.org/learn/financial-accounting
- International Financial Reporting Standards (online from ifrs.org, the European Commission, or in a book edition).
- Scholarly articles and media material provided during classes.