Universidad de Navarra

***Microeconomics (Gr. Filosofía, Política y Economía)***

*Guía docente 2026-27*

# PRESENTACIÓN

**Breve descripción**: Microeconomics studies how prices and associated variables are formed, taking into account demand (what people want to pay), supply (what it costs to produce), and market organization: monopoly, oligopoly, competition, etc., and, where appropriate, the intervention of the State.

- **Titulación**: Degree in Philosopy, Politics and Economics
- **Módulo/Materia**: Módulo III: Economcs; Materia 1: Economic Theory
- **ECTS**: 6
- **Curso, semestre**: 2º year, first term
- **Carácter**: Compulsory
- **Profesorado**: Jorge Soria Ruiz-Ogarrio (jsoriar@unav.es)
- **Idioma**: English
- **Aula:** CEN-p2-AULA34
- **Horario**: Tuesdays 17:30-19:30, Thursdays 15:30-17:30
- **Horario tutorías:** Wednesdays16:00-19:00 or by appointment. Office 2020, 2nd floor, Edificio Amigos.

# RESULTADOS DE APRENDIZAJE (Competencias)

CG1 - Formulate critical and well-argued reasoning, using precise terminology, specialized resources, and documentation to support these arguments in the fields of philosophy, politics, and economics.

CB1 - That the students have demonstrated to possess and understand knowledge in an area of study that starts from the general secondary education, and is usually found at a level that, although supported by advanced textbooks, also includes some aspects that involve knowledge from the forefront of their field of study.

CB2 - That the students know-how to apply their knowledge to their work or vocation in a professional way and possess the competences that are usually demonstrated through the elaboration and defense of arguments and the resolution of problems within their area of study.

CB3 - That students have the ability to collect and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant issues of a social, scientific, or ethical nature.

CB5 - That the students have developed those learning skills necessary to undertake further studies with a high degree of autonomy.

CE10 - Know and use the fundamental concepts and methods of Economic Theory, applying them to the analysis and discussion of real situations.

CE11 - Identify and manage the main microeconomic and macroeconomic models that explain economic processes and behaviors.

# PROGRAMA

I - INTRODUCTION

- Introduction

II- CONSUMER THEORY

- Consumer and their preferences
- Utilities and Indifference Curves
- Demand

III - PRODUCTION AND COST

- Production and its technology
- Cost and Choice
- Cost curves

IV - MARKET STRUCTURES

- Competitive Markets
- Monopoly

V – GENERAL EQUILIBRIUM

- General Equilibrium and the origins of the free-market and interventionist ideologies

VI – MARKET FAILURES

- Market failures: Externalities

## ACTIVIDADES FORMATIVAS

1. This course is based on two elements: attendance to master classes (theory) and case analysis and in-class practical activities.
2. In class, we'll deal with both theory and practice.
3. You will have to read news and relate them to the theory seen in class

## EVALUACIÓN

**CONVOCATORIA ORDINARIA**

The final grade is calculated based on:

1. In-class activities: (Handling 3 handwritten Problem Sets ) :10%
2. Essay and oral presentation: 20%
3. Written exams: 70% (Midterm exam: 20% and Final exam: 50%). To pass the course the weighted average of the grades from the exams must be at least 4/10 points.

Extra credit can be obtained through optional activities that will be presented during the course.

Final exam: 2/12/2026 11:30 a 14:30 Aula 15 Edif. Amigos

**CONVOCATORIA EXTRAORDINARIA**

- If you retake the exam in June your final grade will be calculated as follows:
- 70% Retake exam
- 10% Problem Sets and class participation.
- 20% Essay and oral presentation

Other bonuses/extra credit from the course activities will be the same as in December.

Retake exam: 14/06/2027

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Students with **special needs are required to contact the Coordinator of Studies to get authorization for the adaptation of the evaluation activities.** The student will send the authorization to the Professor **before the end of September**.

IMPORTANT: any kind of plagiarianism, fraud or irregular conduct won't be tolerated as it goes against the 4th Section of the "Academic Norms for Students" of the University of Navarra.

## HORARIOS DE ATENCIÓN

**Dr. Jorge Soria (jsoriar@unav.es)**

- Despacho: 2240 Edificio Amigos
- Horario de tutoría: Thursdays 17:30-19:30 (or any time if needed). Please, book an appointment by email first.

## BIBLIOGRAFÍA

- Schotter, A. Microeconomics: A Modern Approach. (I don't care about the edition, any will work). Find it in the library.

Other useful resources:

- Mathematical Methods for Economics: Michael W. Klein (any edition)
- The Undercover Economist: Tim Harford (any edition) Find it in the library.