



Universidad
de Navarra

Microeconomics (Gr. Filosofía, Política y Economía)

Guía docente 2025-26

PRESENTACIÓN

Breve descripción: Microeconomics studies how prices and associated variables are formed, taking into account demand (what people want to pay), supply (what it costs to produce), and market organization: monopoly, oligopoly, competition, etc., and, where appropriate, the intervention of the State.

- **Titulación:** Degree in Philosophy, Politics and Economics
- **Módulo/Materia:** Módulo III: Economics; Materia 1: Economic Theory
- **ECTS:** 6
- **Curso, semestre:** 2º year, first term
- **Carácter:** Compulsory
- **Profesorado:**
- **Idioma:** English
- **Aula:**
- **Horario:**

RESULTADOS DE APRENDIZAJE (Competencias)

CG1 - Formulate critical and well-argued reasoning, using precise terminology, specialized resources, and documentation to support these arguments in the fields of philosophy, politics, and economics.

CB1 - That the students have demonstrated to possess and understand knowledge in an area of study that starts from the general secondary education, and is usually found at a level that, although supported by advanced textbooks, also includes some aspects that involve knowledge from the forefront of their field of study.

CB2 - That the students know-how to apply their knowledge to their work or vocation in a professional way and possess the competences that are usually demonstrated through the elaboration and defense of arguments and the resolution of problems within their area of study.

CB3 - That students have the ability to collect and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant issues of a social, scientific, or ethical nature.

CB5 - That the students have developed those learning skills necessary to undertake further studies with a high degree of autonomy.

CE10 - Know and use the fundamental concepts and methods of Economic Theory, applying them to the analysis and discussion of real situations.

CE11 - Identify and manage the main microeconomic and macroeconomic models that explain economic processes and behaviors.

PROGRAMA



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I - INTRODUCTION

- Introduction

II- CONSUMER THEORY

- Consumer and their preferences
- Utilities and Indifference Curves
- Demand

III - PRODUCTION AND COST

- Production and its technology
- Cost and Choice
- Cost curves

IV - MARKET STRUCTURES

- Competitive Markets
- Monopoly

V – GENERAL EQUILIBRIUM

- General Equilibrium and the origins of the free-market and interventionist ideologies

VI – MARKET FAILURES

- Market failures: Externalities

ACTIVIDADES FORMATIVAS

1. This course is based on two elements: attendance to master classes (theory) and case analysis and in-class practical activities.
2. In class, we'll deal with both theory and practice.
3. You will have to read news and relate them to the theory seen in class

EVALUACIÓN

CONVOCATORIA ORDINARIA

The final grade is calculated based on:

1. In-class activities: (Handling 3 handwritten Problem Sets) :10%
2. Assignment and oral presentation supervised by the professor: Essay relating a news from The Economist magazine where you analyze it using some theoretical framework seen in class. 20%
3. Written exams: 70%

- Midterm exam: 20%



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- Final exam: 50%

CONVOCATORIA EXTRAORDINARIA

- If you have to retake the exam in June your final grade will be calculated as follows:
- 70% Retake exam
- 10% Class participation
- 20% Grade of the essay

The 10% of class participation will be the same as in December. You cannot improve in this aspect. You will be able to do again your essay to improve your grade. If you do not do an improved essay, this 20% will be the same than in December. The other 70% be the result of the June exam.

HORARIOS DE ATENCIÓN

Dr. (@unav.es)

- Despacho: . Edificio Ismael Sánchez Bella
- Horario de tutoría:

BIBLIOGRAFÍA

- Schotter, A. [Microeconomics: A Modern Approach](#). (I don't care about the edition, any will work).