



PRESENTATION

Breve descripción:

- **Titulación:** Master in Banking and Financial Regulation
- **Módulo/Materia:** regulación financiera
- **ECTS:** 12
- **Curso, semestre:** First and second semester
- **Coordinador:** Alberto Calles Prieto
- **Profesorado:** (profesores que imparten mas de 5 horas)
- Alberto Calles (Coordinador) – PwC
- Elsa Martínez Abeytua – BBVA
- Alvaro Benzo – PwC
- Carlos Corcóstegui – BBVA
- Mario Delgado – EY (Ernst & Young)
- Fernando de la Mora – Alvarez & Marsal
- Maria Jose Gómez Yubero – CNMV (National Securities Market Commission of Spain)
- **Idioma:** English
- **Aula, Horario:** Check the weekly agenda.

LEARNING OUTCOMES

BASICAS Y GENERALES

GS1 - Understanding the significance of the regulatory framework when developing a financial business.

GS3 - Drawing conclusions and forming a judgement based on reports, research and opinions formulated by other authors about financial intermediation.

GS4 - Contrast your own opinion with that of others and think critically about other people's opinions in financial matters.

BS8 - Students can blend in knowledge and face the complexity of forming a judgement based on incomplete or limited information that includes ethical and social considerations linked to the application of knowledge and judgement.

BS9 - Students can communicate their conclusions and the knowledge and rationale ultimately supporting them before specialized and non-specialized audiences clearly and unequivocally.

BS10 - Students have the learning skills that enable them to continue learning in a mostly self-directed or independent manner.

ESPECIFICAS

SS6 - Analyze the implications of the activities performed by financial intermediaries on regulatory duties.

SS8 - Understanding the regulatory framework of the financial and banking system.

TABLE OF CONTENTS

Module 1: Introduction to Banking Regulation: Historical Overview



Universidad de Navarra

- International Financial Architecture and Banking Union
- FSAP and Other Regulatory Institutions
- International Banking Regulation: Main Differences Among Countries

Module 2: Macprudential and Prudential Regulation

- Macprudential Policy and Analytical Tools
- Prudential Regulation: Regulatory Capital, RWAs, Capital Buffers
- Regulatory Capital: A Practical View
- Supervisory Review of Credit and Foreclosed Assets Portfolios
- Complementing the Prudential Framework: Leverage Ratio, NSFR, Pillar 2 Requirements Large Exposures, Proportionality, The Output Floor

Module 3: Risk Management in Banking

- Risk Adjusted Return on Capital (RAROC) Liquidity Risk
- Risk Appetite Framework
- ICAAP and Stress Testing
- Non-Financial Risks
 - SREP: Supervisory Review and Evaluation Process, Theoretical View
- SREP: Practical Review of Communications to Banks (Pillar 2)

Module 4: Banking Governance

- Fit & Proper BdE - Suitability
- Governance in Banking (Gobernanza Bancaria)

Module 5: Banking Resolution

- Introduction to Banking Resolution: EU Resolution Framework
- Case Studies in Banking Resolution
- SRB in Banking Resolution
- Single Resolution Fund, Cross-border Resolution
- Bad Banks, Bridge Banks, Resolution, and Restructuring

Module 5: Financial Markets, Compliance, ESG

- New Market Infrastructure Landscape (EMIR)
- Capital Market Regulation Overview
- Sustainable Finance: Recent Developments and Banking Industry Perspective
- Climate Change Risk Management
- Green Finance Stress Test
- Green Products

ACTIVIDADES FORMATIVAS

1. Lectures: 150 hours

Theoretical and practical classes in themes indicated in the syllabus with the help of the blackboard, power point presentations and videos.

2. One-to-one tutorials: 20 hours

Each student may have personal interviews with the professor to help him/her with personal study and learning.

3. Practical assignment: 48 hours



Universidad de Navarra

Students must work in an individual essay which is part of the evaluation.

4.Exams: 3 hours

The students will have a final exam at the end of the module.

5.Personal work: 79

Students must understand themes covered early in the course to be able to comprehend information presented later in the course, and will have to be able to integrate material learnt throughout the course. Therefore, it is important that they do not fall behind and try to set aside regular times outside of class to work on the course material on a daily basis.

ASSESSMENT

ORDINARY ASSESSMENT

Students are required to attend 80% of classes. Failing to do so without justified reason will imply the suspension from the program.

Each part (Corporate and Risk) is worth 50% of the final grade.

For each part, the weighting of the different activities is:

1. Final Exam (XX% of final grade).
2. Class participation & class projects (XX% of final grade).

The final exam of Corporate will take place in January and that of Risk will take place in May.

Important Notice: to pass the subject students need to pass each of the two parts. That means that the average of the exam and projects should be higher than 5 out of 10.

To compute these averages students must take both exams.

In case this condition is not met, students will take an exam of the two parts in June. This exam will be worth 100% of their final grade.

HONESTY IS THE BEST POLICY

(Ethics Committee Provisions Against Plagiarism and Copying)

We value honesty. Without it, there can be no trust or any meaningful social relations. Therefore, the School expects honesty and fairness from all of its members: professors, non-academic staff, and students.

Dishonest behaviors will be sanctioned in accordance with the [University Norms on Student Academic Discipline of August 2015](#), and include lying, cheating in exams, and plagiarism in written work. We take such violations seriously. Depending on their gravity, these offences will be dealt with by the Professor in charge of the subject, by the Dean of Students, and in very severe cases, by the Vice President for Student Affairs.

Sanctions include:

- formal warnings
- prohibition from entering University premises for a given period
- loss of admission rights to exams



Universidad de Navarra

- loss of scholarships
- a failing grade for the piece of work or the whole course

EXTRAORDINARY ASSESSMENT

- Exam with a score from 0 to 10

HORARIOS DE ATENCIÓN

Contact by email:

- acallesprie@external.unav

BIBLIOGRAFÍA

Lo Schiavo, G. (2024). *EU banking law and regulation*. Oxford University Press. ISBN: 9780192864437. <https://academic.oup.com/book/58972>

Siri, M., & Ventoruzzo, M. (Eds.). (2023). *EU banking and financial regulation*. Edward Elgar Publishing. ISBN: 9781035301942. <https://www.e-elgar.com/shop/gbp/eu-banking-and-financial-regulation-9781035301942.html>